

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2017-18 have been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
Balance as at 1 April	0	0	0	0	0	0	0	0
Add estimated usable receipts in year	496	5,290	3,614	1,200	0	4,000	11,200	55,067
Less applied re funding of capital schemes	(496)	(5,290)	(3,614)	(1,200)	0	(4,000)	(11,200)	(10,795)
Balance after funding capital expenditure as at 31 March	0	0	0	0	0	0	0	44,272

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during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved

Main programme - provisional

s106

Reserves

GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (*per 2.above*)

Contributions

R.C.C.O.:

Other reserves

Capital Schemes Reserve (*para.4 below*)

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
	12,627	54,932	44,509	46,608	17,720	8,641	5,825	5,825
	19	40,458	384	32,887	90,538	70,583	80,223	4,970
	90	0	350	36	0	0	0	0
	1,204	4,351	4,890	6,769	3,337	500	500	0
	0	0	0	0	0	0	0	0
Total estimated capital expenditure	13,940	99,741	50,133	86,300	111,595	79,724	86,548	10,795
To be funded by:								
Capital receipts (<i>per 2.above</i>)	(2,597)	(5,290)	(3,614)	(1,200)	0	(4,000)	(11,200)	(10,795)
Contributions	(1,966)	(5,465)	(2,528)	(19,681)	(4,500)	(5,500)	(5,500)	0
<u>R.C.C.O.:</u>								
Other reserves	(1,204)	(17,832)	(10,867)	(13,749)	(3,557)	(720)	(500)	0
Capital Schemes Reserve (<i>para.4 below</i>)	0	0	0	0	0	0	0	0
	(5,767)	(28,587)	(17,010)	(34,630)	(8,057)	(10,220)	(17,200)	(10,795)
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(8,173)	(71,154)	(33,123)	(51,670)	(103,538)	(69,504)	(69,348)	0
Total funding required	(13,940)	(99,741)	(50,133)	(86,300)	(111,595)	(79,724)	(86,548)	(10,795)

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April

Add: General Fund Revenue Budget variations

Contribution from revenue

Less: Applied re funding of capital programme

Balance after funding capital expenditure etc.as at 31 March

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
	1,400	0	1,641	0	0	0	0	0
	1,201	0	0	0	0	0	0	0
	40	0	0	0	0	0	0	0
	2,641	0	1,641	0	0	0	0	0
	(1,000)	0	(1,641)	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	1,641	0	0	0	0	0	0	0
Estimated shortfall at year-end to be funded from borrowing	7,173	71,154	31,482	51,670	103,538	69,504	69,348	0

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	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	
5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy									
Balance as at 1 April (T01008)	14,861	13,361	12,760	6,760	0	0	0	0	
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0	
Less: Applied re Housing company	(2,101)	(13,361)	(6,000)	(6,760)	0	0	0	0	
	12,760	0	6,760	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	12,760	0	6,760	0	0	0	0	0	
5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))									
Balance as at 1 April (T01012)	2,938	2,428	422	0	0	0	0	0	
Add: Estimated receipts in year	506	200	286	289	292	295	298	301	
Less: Applied re Housing (General Fund) capital programme	0	(220)	(288)	(220)	(220)	(220)	(220)	(220)	
Less: Applied re Housing Improvement programme	(3,022)	(475)	(420)	(69)	(72)	(75)	(78)	(81)	
	422	1,933	0	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand	422	1,933	0	0	0	0	0	0	
									Total £'000s
6.1 Estimated annual borrowing requirement	7,173	71,154	31,482	51,670	103,538	69,504	69,348	0	325,542
Bids for funding (net)		0	0	0	0	0	0	0	0
Total estimated borrowing requirement if all bids on Appendix 1 approved		71,154	31,482	51,670	103,538	69,504	69,348	0	325,542